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Testimony for sales transactions audit at Dealer

Certificate for Automotores Haedo S.A.'s on the sampled sales transactions regarding integrity and compliance with applicable laws, including the FCPA, the anti-corruption and anti-bribery laws.

This certificate is conducted as Non Audit Assurance Engagement (NAAE) in accordance with the International Standard on Assurance Engagements (ISAE) 3000. Any additional or adjusted rephrasing of the above is permitted insofar as demanded by local audit requirements and comparable scope and approach is ensured.

We have performed the procedures as enumerated in Annex 1, which were agreed to by Automotores Haedo S.A.'s, to provide limited assurance on sampled 15 sales transactions, 10 service providers, 10 payments to vendors, 10 expense accounts, 5 spare parts sales regarding integrity and compliance with applicable local laws, including the FCPA, the anti-corruption and anti-bribery laws of the country, occurring during the period of one year from 09.01.2013 to 08.31.2014.

Our procedures applied to the selected samples primarily comprised:

- Review of the approval process, checking documentation related to the client, price, delivery and collection.
- Review of price calculation, invoicing and incoming payments taking into account price lists, cost of units invoiced by MB and other considerations related to discounts given.
- Review of procedures related to third Parties involvement (selection,

professional level, documentation), including legal requirements.

Conclusion:

Based on our limited assurance engagement, nothing has come to our attention which causes us to believe that the sampled sales transactions, which have been conducted in the period from 09.01.2013 to 08.31.2014, are not in compliance with the anti-corruption, antibribery or other applicable local law, including the FCPA regulations.

Attachments

- Representation Letter
- Executive Summary (Annex I)

Place, date

Buenos Aires, 23nd October 2014

Audit firm

Atuat

signature 1

Name and position Este

 $Esteban \ Enderle-Partner$

Company name Deloitte. S.C.

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